

Flush With Cash, Silverstein Is Hiring

After raising \$2 billion for a lending fund, **Silverstein Capital Partners** has added an originator and is looking to hire additional staffers.

The lending arm of New York-based Silverstein Properties hired **Alexander Tan** this week as a vice president focused on originations and transaction management. He reports to director **Tyler Hasemann**. Tan joined from **Paramount Group** of New York, where he started in 2019. He had prior stints at **JLL** and **DDR**, now known as **Site Centers**.

Silverstein Capital also is looking to add two to three analysts or associates to work on originations and underwriting. The positions, which require at least two years of experience, would be based in New York and report to Hasemann.

Executive-search firm **Rhodes Associates** is handling the search for Silverstein. Contact **Steven Zimmerman** at szimmerman@rhodesassociates.com for more information.

As previously reported, Silverstein Capital raised \$2 billion of equity at yearend 2021 for the third in a series of high-yield funds that originate construction loans and provide rescue capital. The vehicle, which closed \$600 million of loans through the first quarter, plans to deploy all of the capital by midyear 2023.

The fund targets floating-rate loan opportunities across property types nationwide, with loan-to-value ratios of up to 85%. The platform is led by president **Michael May**. ❖

