

Buy-Side Firm Adds Investment Chief

A growing investment shop has hired a chief investment officer to help build out its joint venture platform.

MSM Equities of Short Hills, N.J., last month added **Igor Derbaremdiker** as a partner. He's tasked with expanding the firm's reach by helping it invest via joint ventures and other structured partnerships with larger shops across the country.

MSM typically has raised money from individual investors and invested in long-term, lower-risk holdings. Derbaremdiker comes from a more institutional background, having spent the past 10-plus years at Morristown, N.J., fund operator **Hampshire Cos.** Before that, he was a principal at **Lucid Realty** and had stints at **GE Capital Real Estate** and **JPMorgan Chase**. Executive recruiter **Rhodes Associates** arranged his hire.

MSM was founded in 2017 by **Moishe Samet**, head of strategy and vision, and chief operating officer **Ari Flohr**. Last year, MSM hired **Adhish Lal** from **Ashkenazy Acquisition** as its head of asset management and leasing.

The firm targets returns of 8% to 12%. Its portfolio largely comprises office, industrial and flex properties in Connecticut, New Jersey, New York and Pennsylvania. ❖

